



STATE BANK OF SLATER

POST OFFICE BOX 100
SLATER, MISSOURI 65349-0100
(660) 529-2222

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(D. Peonani)

DON R. BOYD, *President*

2005 SEP 26 AM 10 07

September 22, 2005

Mr. John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 94105

Dear Mr. Carter:

As a member of the Board of Directors of the State Bank of Slater, an independent bank located in Slater, Missouri, I want to go on record as being opposed to the approval of an application filed by Wal-Mart for an Industrial Loan Company charger. This application has been filed in the state of Utah and is to be under your jurisdiction.

Please take into consideration the harm that will be done to rural banks if Wal-Mart is allowed to enter the banking business and disrupt the banking system as we know it.

It is my belief that Wal-Mart would not only have an unfair advantage due to the sheer volume of business they may do nationwide, but they would be in a position to manipulate the entire local economies of rural communities such as ours.

Sincerely,

W. R. Boyd, V.P.



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Don Stoppen



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Sincerely, *C. E. Bolte, Jr.*



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Ron Venable



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DON R. BOYD, *President*

September 22, 2005

Honorable Donald E. Powell
Chairman
Federal Deposit Insurance Corporation
550 17th Street, N.W.
Washington, D.C. 20429

Mr. John F. Carter
Regional Director
Federal deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 94105

Dear Chairman Powell and Mr. Carter:

As an independent Midwestern bank and a member of the Missouri Bankers Association, and the Midwest Independent Bankers Association, I want to express our opinion on the proposed application for an ILC charger by Wal-Mart in the state of Utah.

No one can realistically doubt Wal-Mart's intentions to go far beyond their current application if they are successful in obtaining a charter. If they are allowed to "get their foot in the door" now, one can only imagine what the next step will be.

As a rural community that was the recent recipient of a Super Wal-Mart in a town just ten miles from Slater, we are seeing the devastation caused to local businesses. Our area's grocery, clothing and hardware stores have either closed or are struggling to keep the doors open. If Wal-Mart gets into the banking business, there will no doubt be a similar effect on area banks that are already doing an excellent job of serving their communities.

We appreciate your consideration of these facts as you act on the Wal-Mart application.

Sincerely,

Don R. Boyd, President